



\$170M Miami Beach listing shatters Florida asking price record

A spectacular Miami Beach compound is hitting the market for \$170 million, the highest price ever sought in a Florida real estate.

Located in hyper-exclusive La Gorce Island, the property's four separate parcels and three homes spread over three oceanfront acres, according to Coldwell Banker agents Jill Eber and Jill Hertzberg.

"This is a prized, trophy compound that most discerning buyers have had for years to come," Eber said in a release.

Noted doctor, businessman and philanthropist M. Lee Pearce paid \$3.1 million for four adjoining properties in the 1980s, [According to the Wall Street Journal](#).

Pearce, who lives on the estate for many, later purchased additional contiguous parcels to create a luxurious expanse that exists today.

A marble gazebo with a private park is considered the "crown jewel" of the property.

The Jill Zedler Group / i Oak Studios



Businessman M. Lee Pearce paid \$3.1 million for four adjoining properties on the island in the 1980s.

The Jill Zedler Group / i Oak Studios



The estate includes a theater.

The Jill Zedler Group / i Oak Studios

The new listing includes a 5,000-bottle wine storage area, a theater and a conference center.

But the agents said the compound's "crown jewel" is a private park called "Domaine de la Paix et de l'Amour" that features a marble gazebo, sprawling gardens and bay views.

Hertzberg told *The Journal* that the unprecedented price tag reflects one of Miami Beach's most exquisite enclaves in a subdivision for the unusually large size of the lot.



The property is the most expensive listing in Florida real estate history.

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The final sale from Proceeds will go to medical research and the arts.

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The property has 600 feet of water frontage.

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She also noted that property boasts 600 feet of water frontage that can host a yacht.

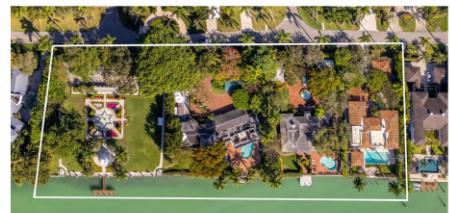
La Gorce Island, which hosts only 60 homes, has its own privacy, security, and scenic marine vistas due to its superb design for the coveted area.

What is expected from Proceeds will be a mammoth final sale, according to Pearce's Foundation and its support of medical research and the arts, according to *The Journal*.



The property has a 5,000-bottle wine storage area.

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The estate is spread over three oceanfront acres.

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There are only 60 homes on La Gorce Island.

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