Miami Herald

Star Island mansion sells for record-breaking \$75 million

BY MICHAEL BUTLER
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The \$75 million sale of this Star Island property is the highest price paid for a home in Miami-Dade County. PHOTO COURTESY BERKSHIRE HATHAWAY HOMESERVICES FLORIDA REALTY

A Star Island waterfront home in Miami Beach sold for a record-breaking \$75 million, the most ever paid for a house in Miami-Dade County, according the county property tax data.

The nine-bedroom, 14,785-square-foot mansion at 8 Star Island Drive sits on two acres. The seller is Dr. Lourdes Sanjenis, a Miami physician. She sold the house, which was listed in August for \$80 million, to relocate to a smaller residence.

Berkshire Hathaway HomeServices Florida Realty represented Sanjenis in the sale. Ody Sierra, managing broker of Berkshire Hathaway Florida, said she didn't even know the identity of the buyer. Her agency worked through a representative of buyer to close the deal.

Jill Eber and Jill Hertzberg of the Jills Zeder Group, affiliated with Coldwell Banker Realty, represented the buyer in the sale that closed Monday. The agents declined to reveal the buyer's name and The Miami Herald couldn't otherwise immediately determine the buyer's identity.

Sierra attributed the record-setting sale price to Miami's hot real estate market.

"Due to the current market we're in, we've never seen numbers like this in Miami-Dade County, and this particular property is more about the lot and the location," she said.

"The way this lot is positioned on Star Island, it clears Hibiscus and Palm Island and it's to the east. You can see the entire Miami skyline, Coral Gables and more. It is really about location and the market conditions that we have achieved are astronomical. I don't think anybody expected the real estate market in general to do as well as it's doing."

